

Treasurer's Report to the 3/18/17 Assembly

Current Financial Position

As shown on the Statement of Activities for 2/28/17, year to date there was a net loss of \$15,637.30. Various Special Funds of the Presbytery have been used during the year to support cash flow as follows (negative numbers indicate money put *into* the Fund):

Fund Name	Amount used Year to Date	Balance as of 2/28/2017
30002 · Reserve Fund	\$0.00	\$ 54,188.00
30003 · Creative Ministries Fund	0.00	72,461.25
30004 · Revolving Loan Fund	- 376.25	174,632.77
30008 · Pastoral Care & Support Fund	0.00	15,199.76
30011 · CPM Scholarship Fund	0.00	10,630.51
30012 · CLP Scholarship Fund	0.00	2,989.64
30014 · Congregational Development	0.00	99,307.77
30016 · JIMM Restoring Fund Balance	0.00	985.60
30017 · JIMM Hunger Fund Balance	0.00	153.35
30018 · JIMM Peacemaking Fund	- 216.27	1,681.75
30019 · Ethiopian Partnership Fund	- 960.00	7,820.63
30023 · Triennium Fund	0.00	4,000.00
30024 · Don Law Bequest	0.00	38,192.90
TOTAL	\$ - 1,552.52	\$ 471,605.64

Note: The Revolving Loan Fund Total of \$174,632.77 is misleading. Currently \$67,718.46 is outstanding on the loan to First Pres Johnson City and shows under Current Assets as "Revolving Loan Receivable".

As of 2/28/2017, total assets were \$1,059,754.65, total liabilities were \$-5.02, leaving a total balance in our General and Special Funds of \$1,059,759.67. These totals include over \$500,000 in fixed assets (building, equipment, and land).

Investments

Investments are reported quarterly and have not changed since the 2016 yearend reports.

Lisa S. Heckman
Presbytery Treasurer, treasurer@susvalpresby.org

Treasurer's Report to the Assembly – 2016 Yearend
Current Financial Position

As shown on the Statement of Activities for 12/31/2016, there was a net loss of \$16,403.35 for 2016. Various Special Funds of the Presbytery have been used during the year to support cash flow as follows. (Note: a negative amount in the Amount used Year to Date column indicates that money was put into the Fund instead of taken out of the Fund.)

Fund Name	Amount used Year to Date	Balance as of DATE
30002 · Reserve Fund	\$ 13,822.00	\$54,188.00
30003 · Creative Ministries Fund	0.00	72,461.25
30004 · Revolving Loan Fund	-25.71	174,256.52
30008 · Pastoral Care & Support Fund	5,200.00	15,199.76
30011 · CPM Scholarship Fund	-500.55	10,630.51
30012 · CLP Scholarship Fund	0.00	2,989.64
30014 · Congregational Development	37,024.00	99,307.77
30015 · Nurture Campus Min. Fund	2,527.30	0.00
30016 · JIMM Restoring Fund Balance	0.00	985.60
30017 · JIMM Hunger Fund Balance	0.00	153.35
30018 · JIMM Peacemaking Fund	-414.25	1,465.48
30019 · Ethiopian Partnership Fund	-332.36	6,860.63
30022 · Presbytery Disaster Relief Fund	11,765.69	0.00
30023 · Triennium Fund	0	4,000.00
30024 · Don Law Bequest	-38,192.90	38,192.90
TOTAL	\$30,873.22	\$480,691.41

When the amounts used from the special funds (\$30,873.22) offsets the net loss (\$16,403.35), we actually came out ahead for the year (\$14,469.87).

As of 12/31/2016, total assets were \$1,075,396.85, total liabilities were \$-0.12, leaving a total balance in our General and Special Funds of \$1,075,396.97.

The Year End General Fund balance is **\$75,237.13**.

Investments

The fair market value of the Presbytery Investment accounts at 1/1/2016 was \$381,750.27. At 12/31/2016, the fair market value of the investments was \$322,063.77, which included a withdrawal of \$70,000 giving gains of \$10,313.50 as shown in the "900100 - Unrealized Gain/Loss" account on the Statement of Activities.

Income earned from the Investments for all of 2016 was \$16,050.94 and is reflected in the "400800 - Investment Income" account on the Statement of Activities.

Lisa S. Heckman Presbytery Treasurer, treasurer@susvalpresby.org