

Treasurer's Report to the Assembly

11/18/2017

Dear friends in Christ,

Thank you! Thank you for your faithful commitment to our connectional ministry through your Unified Mission Giving and Per Capita payments.

We deeply appreciate those congregations that make a monthly or quarterly practice of paying PC and/or UMG. We know this is a challenge! As our work of ministry continues throughout the year, we are blessed by the continuity of your support.

A special "thank you" to the congregations of **Cabin Hill, Deposit, Hamden, John Hus, Laurens, Smithville Flats, Margaretville/New Kingston, Masonville, Northminster, Nineveh, West Delhi, and Unadilla** who have paid 100% of their Per Capita for 2017. Special thanks, as well, to Deposit, Dryden, Union Endicott, Nineveh, and Owego who have given 100% of their 2017 Unified Mission Pledge and to Afton, Andes, Cincinnati, United Ministry of Delhi, First Delhi, Walton, and Windsor who have given UMG without a pledge.

Below is the overview of our finances.

Current Financial Position

As shown on the Statement of Activities for **9/30/2017**, year to date there was a net *gain* of \$15,541.26. This is a misleading number, however, as it includes \$27,825.01 in Unrealized Investment gains; without those, we have a year to date net *loss* of \$12,283.75. Various Special Funds of the Presbytery have been used during the year to support cash flow as follows (negative numbers indicate money put *into* the Fund):

Fund Name	Amount used Year to Date	Balance as of DATE
30002 · Reserve Fund	\$0.00	\$ 54,188.00
30003 · Creative Ministries Fund	0.00	72,461.25
30004 · Revolving Loan Fund	- 1,422.80	175,679.32
30008 · Pastoral Care & Support Fund	525.87	14,673.89
30011 · CPM Scholarship Fund	0.00	10,630.51
30012 · CLP Scholarship Fund	0.00	2,989.64
30025 · CLP Pastoral Travel Reimbursement	- 5,000.00	5,000.00
30014 · Congregational Development	4,000.00	95,307.77
30016 · JIMM Restoring Fund Balance	0.00	985.60
30017 · JIMM Hunger Fund Balance	0.00	153.35

30018 · JIMM Peacemaking Fund	-288.02	1,753.50
30019 · Ethiopian Partnership Fund	370.00	6,490.63
30023 · Triennium Fund	- 600.00	4,600.00
30024 · Don Law Bequest	5,000.00	33,192.90
TOTAL	\$ 2,585.05	\$ 478,106.36

Note regarding the Revolving Loan Fund The current balance of **\$175,679.32** is misleading. **\$58,981.16** is outstanding on the loan to First Pres Johnson City and shows under Current Assets on the Financial Position Report as “Revolving Loan Receivable”. This leaves **\$116,698.16** available for future loans.

As of **9/30/2017**, total assets were \$1,090,980.40, total liabilities were \$42.17, leaving a total balance in our General and Special Funds of \$1,090,938.23. These totals include over \$500,000 in fixed assets (building, equipment, and land).

Investments

The fair market value of the Presbytery Investment accounts at 1/1/2017 was \$322,063.77, including \$2,203.20 in the Charles Maple Trust (restricted fund). At **9/30/2017**, the fair market value of the investments was \$349,888.78, an increase of \$27,825.01 as shown in the “900100 - Unrealized Gain/Loss” account on the Statement of Activities.

Income earned from the Investments for the quarter ending **9/30/2017** was \$2,649.48 and is reflected in the “400800 - Investment Income” account on the Statement of Activities.

Lisa S. Heckman
 Presbytery Treasurer, treasurer@susvalpresby.org